



MINUTES OF EXTRAORDINARY GENERAL MEETING
Held at Foundation House, Wolverton
On Wednesday 12th October 2016, 7.30pm

Present: As per attendance list appended. 11 members,
2 guests from Stony Stratford Rotary Club invited by 1
member

Apologies: Lee Barrow Jones

1. Introductions

Simon Bennett welcomed all members and guests and explained that there would be an update presentation, an opportunity for questions and then the resolution would be put to the members.

2. Old School Project update

Marie Osborne gave a presentation updating on the status of the project and the grant offer of £475,000 from Power to Change.

2. Questions

The following questions were asked by Members of Future Wolverton and members of the public present:

Does the £53k loan represent simply the difference between expected grant funding and building costs?

Marie explained that MK Community Foundation and others may in fact provide more grant funding in which case the loan element could be reduced, but the business plan does allow for the repayment of a loan of between £50 - £70k.

What does the 'in kind' £50k from Slated Row School consist of?

Marie explained that it covers items which the school expect to be able to provide or arrange sponsorship for, such as furniture and white goods plus the value of their contribution of labour to the operation.

Will the school be involved in the guest house?

Marie explained that the main reason for the school's involvement is to provide life and work experience to their 6th Form students. The original plan was to let the house privately, but the students operating the guest house improves the impact of the project both financially and socially.

Who else will be involved in running the building?

Marie explained that the business plan includes a member of staff for 22 hours a week; this will be required when operational phase begins.

What about parking for weekend uses of the hall?

Marie explained that the arrangement with the school will allow use of the school car park at weekends. Planning permission was granted on the basis of the 3 spaces plus one disabled space for the guest house.

Why can't Slated Row School simply do it themselves? They have funds as they are funding a lot of building work at the school.

Marie explained that the school gets funding on a formula basis per student and the recent building work has been to cater for an increase in numbers. They couldn't possibly afford to do the Old School project on their own.

It feels like FW is taking all the risk.

Marie explained that Slated Row School isn't able to take on the sort of risk involved with the project. Simon explained that whilst there are risks, FW's liability is limited. The terms and conditions of the Power to Change grant are that if the project fails the building can be sold and the proceeds returned to PtC. Therefore FW is not necessarily required to repay the whole grant.

What can Wolverton & Stony Stratford Rotary do to help?

Simon suggested the Rotary could help with raising funds. Marie suggested that they might support the Crowdfunding campaign, matching the funding FW raises from the community. There were also suggestions about donating time from members of the local Rotary to support small tasks linked to the build/refurbishment.

Is the facility aimed at serving only Old Wolverton?

Marie explained that whilst Old Wolverton has been neglected in terms of community facilities, the same can be said for other nearby areas such as Wolverton Mill and Stratford Park. The Old School House would be available for all who wished to use it, from across Milton Keynes.

3. Resolution

The following resolution was then put to the meeting:

'That Future Wolverton should purchase of the Old School in Old Wolverton in order to provide a Community Centre and Guest House facility for the local community.'

Voting was recorded as follows:

For	11
Against	None
Abstentions	None

Meeting closed at 8.20pm

Signed as a true record:



Simon Bennett, Chair, Future Wolverton Ltd *Date: 22/11/16*